

OFFICE OF THE MAYOR CITY OF CHICAGO



FOR IMMEDIATE RELEASE October 22, 2012

CONTACT: Mayor's Press Office 312.744.3334 press@cityofchicago.org

MAYOR EMANUEL AND PRESENCE HEALTH ANNOUNCE HEALTH CARE COMPANY WILL ESTABLISH A CENTRAL HEADQUARTERS IN PRIME LOOP LOCATION

New Facility Will Bring 200 Employees to Chicago

Mayor Emanuel and Presence Health announced today that Presence Health, marking another key milestone in its emergence as one of the leading health systems in the Midwest, will establish a new corporate headquarters at 200 S. Wacker Drive in Chicago's Loop. The relocation will bring approximately 200 corporate Presence employees under one roof in a move that and will place the company near the City's business, government and cultural centers.

"I welcome Presence Health to the city of Chicago and congratulate the company on its downtown location," said Mayor Emanuel. "This new headquarters facility will allow Presence to continue its outstanding growth, fueled by the talent and one-of-a-kind economic environment found in the city of Chicago."

"We are excited about the benefits of bringing together our executives and support staff into one downtown location," said Presence President and Chief Executive Officer Sandra Bruce. "A downtown location is central to the agencies and businesses with whom we frequently interact and furthers our goals to provide broader access to community health care. Mayor Rahm Emanuel's leadership and vision for advancing the health of Chicago has been critical to our decision to pursue a corporate headquarters in the Loop, and his guidance has been significantly helpful."

Presence Health was formed by the 2011 merger of Mokena-based Provena Health and Chicago-based Resurrection Health Care. The decision to pursue a downtown headquarters

would bring together executives and support staff from the merged systems' current corporate offices located on Chicago's Northwest Side and in suburban Mokena.

Both companies currently utilize a combination of leased office space and owned space inside their respective hospitals and other health care facilities to house corporate employees. In a consolidation scenario, leased space could be eliminated over time and offices inside health care facilities could be leased to physicians or other health care uses. Presence intends to explore all avenues of support from the City to make the move.

Presence Health is the largest private employer in the six-county Chicagoland area with 100 locations stretching from Chicago's lakefront to Danville. It is the second largest health care system in Illinois with 12 hospitals, 22,000 employees, 4,000 medical professionals and a revenue base of nearly \$3 billion. As the leading Medicaid provider and the largest not-for-profit provider of behavioral health services in the state, Presence Health plays a critical role in providing access to healthcare for 4.5 million people throughout Chicago and Illinois.

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